

{2}--WHEN-THE-FUNDS--DEPOSITED--BY--CHECK--OR--SIMILAR INSTRUMENT--INTO--AN--INTEREST-BEARING-ACCOUNT-WILL-BEGIN-TO-EARN INTEREST-AND-WHEN-THAT-INTEREST-WILL-BE-CREDITED-TO-THE-ACCOUNT-

{B}--BEFORE--THE-OPENING-OF-AN-ACCOUNT-IN-A-SAVINGS-AND-LOAN ASSOCIATION,--THE-SAVINGS-AND-LOAN--ASSOCIATION--SHALL--PROVIDE--A WRITTEN--DISCLOSURE--TO--ANY--POTENTIAL--CUSTOMER--OF--ITS-POLICY CONCERNING-

{1}--WHEN-THE-CUSTOMER-MAY-WITHDRAW-FUNDS-DEPOSITED-BY CHECK-OR-SIMILAR-INSTRUMENT-INTO-THE-ACCOUNT,--AND

{2}--WHEN-THE-FUNDS--DEPOSITED--BY--CHECK--OR--SIMILAR INSTRUMENT--INTO--AN-INTEREST-BEARING--ACCOUNT-WILL-BEGIN-TO-EARN INTEREST-AND-WHEN-THAT-INTEREST-WILL-BE-CREDITED-TO-THE-ACCOUNT- OF THE TIME AFTER WHICH THE FUNDS REPRESENTED BY AN ITEM DEPOSITED TO THE ACCOUNT SHALL BE AVAILABLE FOR WITHDRAWAL AS OF RIGHT, FOR EACH OF THE SITUATIONS WHERE THE ASSOCIATION:

(1) IS ALSO THE PAYOR ASSOCIATION;

(2) IS LOCATED IN THE SAME STATE AS THE PAYOR ASSOCIATION; AND

(3) IS LOCATED IN A DIFFERENT STATE FROM THAT IN WHICH THE PAYOR ASSOCIATION IS LOCATED.

(B) THE NOTICE SHALL ALSO STATE THE TIME AFTER WHICH THE FUNDS REPRESENTED BY AN ITEM BECOME AVAILABLE FOR WITHDRAWAL AS OF RIGHT WHERE THE ITEM IS ISSUED BY:

(1) THE MARYLAND STATE GOVERNMENT OR ANY AGENCY THEREOF;

(2) THE UNITED STATES TREASURY; AND

(3) ANY AGENCY OF THE FEDERAL GOVERNMENT.

(C) THE NOTICE SHALL BE PRINTED IN TYPE NO SMALLER THAN ELITE TYPEWRITER CHARACTERS.

{D}--THE-NOTICE-SHALL-

{1}--STATE--THAT--THE--DEPOSITOR-MAY-CONTACT-THE-STATE BANKING--COMMISSIONER---REGARDING---INFORMATION,---PROBLEMS,---OR QUESTIONS--CONCERNING--THE-AVAILABILITY-OF-FUNDS-DEPOSITED-BY-THE MEMBER,--AND

{2}--INCLUDE-THE-ADDRESS-AND-TELEPHONE-NUMBER--OF--THE STATE-BANKING-COMMISSIONER-

SECTION 2. AND BE IT FURTHER ENACTED, That as to each depositor or member in a banking institution, credit union, or savings and loan association, the banking institution, credit